



North Muskegon Public Schools

Sinking Fund Millage 2024-25

Income:	Original	Amendment	Proposed Final
Local revenue - property tax levy	\$ 270,000	\$ 275,000	\$ 275,000
Interest	\$ 16,000	\$ 16,000	\$ 16,000
Total	<u>\$ 286,000</u>	<u>\$ 291,000</u>	<u>\$ 291,000</u>
Expenditures:			
Repairs to land and building	\$ -	\$ -	\$ -
Improvements to building by contractor	\$ 410,000	\$ 460,000	\$ 470,000
Site improvements	\$ 11,086	\$ 11,086	\$ 5,243
Equipment and Furniture	\$ -	\$ -	\$ -
Total	<u>\$ 421,086</u>	<u>\$ 471,086</u>	<u>\$ 475,243</u>
Fund Balance Increase (Deficit)	\$ (135,086)	\$ (180,086)	\$ (184,243)
Estimated Fund Balance June 30, 2024	\$ 438,043	\$ 520,062	\$ 520,062
Estimated Fund Balance June 30, 2025	<u>\$ 302,957</u>	<u>\$ 339,976</u>	<u>\$ 335,819</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted. Changes in the amount appropriated shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board of Education.

This act is to take effect on June 23, 2025.

MOTION by Ben Scheerer

SUPPORT by Lisa Winter

ROLL CALL VOTE: S. Bliss, B. Scheerer, L. Winter, S. Burmeister, K. Senkow

MOTION: Approved

President, North Muskegon Board of Education